



"MNG Airlines (MNGA) Cancels New York Stock Exchange Listing

[Istanbul, August 09 2023]- MNG Airlines (MNGA), a prominent global logistics provider and e-commerce enabler, announces the decision to cancel the proposed listing on the New York Stock Exchange.

Gökay Özdemir, Vice Chairman of the Board, shared their thoughts on the matter, saying:

"Ever since we first considered going public, we have been pleased and encouraged by the significant interest and engagement from investors around the globe regarding our Listing."

Furthermore, Gökay added:

"However, despite the considerable attention from well-known global investors, we have encountered a prevailing cautious sentiment in the stock market, which has posed as a challenge. This cautious approach among investors worldwide has resulted in limitations in raising capital that accurately reflects our unique financial and operational strengths.

As a consequence, we have made the decision to cancel the plans to list. Nevertheless, our strategic goals remain steadfast, and we will persistently uphold our commitment to delivering an exceptional customer experience, promoting sustainability and safety, and successfully implementing our growth initiatives on a global level."

For further updates and information about MNG Airlines, please visit [www.mngairlines.com].

About MNGA: For more than 25 years, MNG Airlines has proudly served as a global logistics provider and e-commerce enabler, catering to a vast network of over 15,000 corporate customers spanning 41 countries. With a robust operational capacity, the airline conducts over 3,500 flights annually to meet the diverse needs of its clients."